Bill Summary 1st Session of the 59th Legislature

> Bill No.: Version: Request No.: Author: Date:

SB 583 INT 581 Sen. Montgomery 01/19/2023

Bill Analysis

SB 583 directs the Oklahoma Tax Commission to submit an annual report of the Ad Valorem Reimbursement Fund to the Chair of the Appropriations Committee of the Senate and the Chair of the Appropriations and Budget Committee of the House of Representatives. The report shall include total reimbursement payments for the year, claims remaining unpaid for each ad valorem exemption, and an estimate of how many unpaid claims will be paid in the next year for each ad valorem exemption.

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